

NOTICE AND AGENDA OF PUBLIC MEETING OF THE TRANSIT AUTHORITY OF LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT (LEXTRAN) BOARD OF DIRECTORS

Pursuant to KRS 96.A, the Lextran Board of Directors is to meet monthly. The next meeting will be:
July 23, 2025, at 10:00 a.m. EST.

Meeting location:

**Lextran – Room 110
200 West Loudon Avenue
Lexington, KY 40508**

Pursuant to KRS 61.810, the Board may enter into Closed Session but shall not take any action in a Closed Session.

Pursuant to the Americans with Disabilities Act, persons with a disability may request a reasonable accommodation for assistance with the meeting or meeting materials. Please contact Emily Elliott at 859-255-7756. Requests made as early as possible will allow time to arrange accommodation.

MEETING INSTRUCTIONS

The July 2025 Board of Directors meeting will be held in person.

The livestream is available on YouTube at:

<http://bit.ly/lextranmeeting>

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LEXTRAN BOARD OF DIRECTORS MEETING

July 23, 2025

10:00 a.m.

MEETING AGENDA

- | | | |
|-------|---|---------------|
| I. | Call to Order & Roll Call | 10:00 |
| II. | Public Comment on Agenda Items | 10:00 – 10:05 |
| III. | Approval of Minutes | 10:05 – 10:10 |
| | A. June 2025 | |
| IV. | Chair’s Report (Dowell) | 10:10 – 10:15 |
| V. | General Manager’s Report-Transit Center Renovation Update | 10:15 – 10:20 |
| VI. | Lextran Monthly Performance Report & Financials | 10:20 – 10:40 |
| VII. | Action Items | 10:40 – 10:45 |
| | A. Nominating Committee Report—Election of Chair and Vice Chair | |
| VIII. | Change Order Report | 10:45 – 10:50 |
| IX. | Old Business | 10:50 |
| X. | New Business | 10:50 |
| XI. | Proposed Agenda Items | 10:50 |
| | A. US 27 Study Presentation | 10:50 |
| XII. | Closed Session | 10:50 |
| XIII. | Adjournment | |

The next business meeting of the Board of Directors is scheduled for August 27, 2025, at 10:00 a.m.

TRANSIT AUTHORITY OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT (LEXTRAN) BOARD OF DIRECTORS MEETING MINUTES

May 28, 2025 – 10:00 am

Board Meeting Livestream: https://www.youtube.com/live/ObB5X8ljNQ4?si=a2ZMlgqOZCR3_cvw

Board Members Present

Harding Dowell, Chair (Virtual)
Leidy Borges-Gonzalez (Virtual)
Judge Lindsay Hughes Thurston (Virtual)
Michael Huston
Paul Schoninger

Board Members Absent

Jamie Rodgers, Vice-Chair
George Ward

Staff Present

Fred Combs, General Manager
Randolph Williams, Assistant General Manager
Kara Legg, General Counsel
Anne-Tyler Morgan, Counsel
Jason Dyal, Director of Operations
Emily Elliott, Director of Planning & Community Development
Nikki Falconbury, Director of Finance & Human Resources
Stephan Rohde, Interim Director of Safety & Security
Chris Withrow, Director of Maintenance
Isaiah Barron, Operations Manager
Jessica Hogue, Executive Administrative Assistant
Ford McElroy, Transit Analyst
Sarah Morton, IT Coordinator
Dale Stone, Operations Manager

Guests Present

Joey David, Lexington Area MPO
Linda Froehlich, Living Streets Lexington
Byron Robinson, RATP-Dev
Jacqueline Spence, RATP-Dev
Gail Swanson, BUILD

I. CALL TO ORDER

Chair Harding Dowell called the meeting to order at 10:00 am. and performed the roll call.

II. PUBLIC COMMENT ON AGENDA ITEMS

Please note that due to a technical issue audio recording did not start until after public comment. One person, Ms. Linda Froehlich, spoke during the Public Comment and provided a summary of her remarks for inclusion in the minutes:

My name is Linda Froehlich, I am a member of Living Streets Lexington, but I am here today to speak on my own behalf as a frequent rider of Lextran. Currently the transit center provides some seating but no shade for its customers. As we are undergoing an intense heatwave—surely not the last this summer, people are suffering as they are waiting, sometimes for half an hour or more for the next bus, and are facing severe risks to their health from the long exposure to the sun. I therefore urge you to install shade features as quickly as possible in order to protect the health and wellbeing of Lextran customers.

III. APPROVAL OF MINUTES

Judge Thurston motioned to approve the May 28, 2025, meeting minutes with no changes. The motion was seconded by Mr. Schoninger, which passed unanimously.

IV. CHAIR'S REPORT (DOWELL)

Mr. Dowell welcomed new Board member Michael Huston, an experienced urban planner and advocate for walkable, bikeable communities. He also introduced Kara Legg as the Board's new legal counsel. Due to time constraints, Dowell announced the agenda would be reordered, with action items addressed before the renovation and performance reports.

VII. ACTION ITEMS

A. RESOLUTION 2025-15, PURCHASING CUTAWAY VEHICLES

Mr. Combs presented Resolution 2025-15, requesting Board authorization to purchase four cutaway vehicles from Tesco Specialty Vehicles under the Kentucky Public Transit Association Bid #11. Mr. Combs stated that the vehicles will be used for Lextran's new downtown circulator service, which is partially funded by the Lexington-Fayette Urban County Government.

In response to a question from Chair Harding Dowell regarding the funding structure, Mr. Combs confirmed that the purchase would be funded through a combination of a Carbon Reduction grant and a local match. No additional questions were raised.

Mr. Schoninger motioned to approve Resolution 2025-15. Ms. Borges-Gonzalez seconded the motion, which passed unanimously.

B. ESTABLISHING A NOMINATING COMMITTEE

Mr. Combs introduced the formation of the nominating committee for the upcoming Board officer elections and explained that the committee would return at the July meeting to present formal nominations for Chair and Vice Chair.

Mr. Dowell invited volunteers to serve and asked Judge Lindsay Hughes Thurston if she would be willing to lead the effort. Judge Thurston agreed and Mr. Dowell then appointed Ms. Borges-Gonzalez to the committee as well.

V. GENERAL MANAGER'S REPORT-TRANSIT CENTER RENOVATION UPDATE

Mr. Combs provided a progress update on the Transit Center renovation project and reported that construction is proceeding well and that walls are now being installed. Curbing and concrete work is actively underway. Mr. Combs noted that two additional change orders related to the project would be presented later in the meeting under the Change Order Report.

Additionally, Mr. Combs announced that sunshade installations on High Street are expected within the next week and stated that more details would be shared with the Board as the work progresses. Mr. Combs concluded by confirming that the project remains on schedule for completion in early November 2025.

VII. LEXTRAN PERFORMANCE REPORT AND FINANCIALS – MAY

LEXTRAN PERFORMANCE REPORT

Ms. Emily Elliott, Director of Planning and Community Development, presented the fixed-route performance report for May 2025. Ms. Elliott highlighted several notable events from the month of May. On May 18, Lextran held its annual Safety Awards Banquet, celebrating safe workplace practices. The agency also honored its newest "Million Miler," Mr. Scott Nelson. Ms. Elliott commended both operations and maintenance staff for their consistent commitment to safety and performance.

In early May, General Manager Fred Combs presented Lextran's budget to the Lexington-Fayette Urban County Government (LFUCG). Operator refresher trainings were held during the weeks of May 19 and May 26, covering topics such as Americans with Disabilities Act compliance, service animals, assault prevention, and defensive driving.

Ms. Elliott reported that five new benches were installed on High Street during the month. Additionally, on May 29, the Free Summer Youth Fare program began, allowing students with FCPS Student Success Passes and Cultural Passes to ride Lextran at no cost throughout the summer months. The program will continue through the end of the FCPS summer break.

On ridership, Ms. Elliott noted a decline of approximately 30,000 rides compared to May 2024. She stated that the agency is investigating ongoing trends that began around September 2024, using nearly a full fiscal year of data to conduct a deeper analysis. Areas under review include route-specific data, peak travel times, and potential ridership fluctuations near the University of Kentucky. Both trips per mile and trips per hour were down, which Ms. Elliott attributed to the overall decline in ridership.

On-time performance for the month of May was reported at 87.7 percent, slightly above the 86.6 percent recorded in May 2024 and consistent with the 87 percent achieved in April 2025. Ms. Elliott noted that service improvements implemented in December have contributed to a positive trend. Although the transition to High Street from Vine Street introduced delays in entering and exiting the

core area, Lextran's Planning and Operations teams continue to collaborate on further performance enhancements. Routes with historical issues are being evaluated for targeted schedule adjustments with the goal of exceeding 90 percent on-time performance.

Ms. Elliott issued a correction to the safety chart included in the Board packet, explaining that Fiscal Year 2024 data had been pulled incorrectly. Lextran reported four preventable accidents in May and no workers' compensation claims.

Looking ahead, Ms. Elliott previewed several service adjustments planned for August. These include:

- Efficiency improvements on Route 5 - Nicholasville Road and Route 10 – Hamburg Pavilion on Saturdays, with additional trips proposed to optimize existing time blocks.
- Adjustments to Route 51 – Night Woodhill, the post-9:30 p.m. alignment.
- A minor alignment change on Route 24 - Old Frankfort Pike to improve reliability and efficiency.

Ms. Elliott noted that public engagement sessions would be announced in the coming weeks, and that informational materials would be distributed in advance of those meetings.

Following the presentation, Mr. Michael Huston inquired whether ridership declines might be partially attributable to the temporary relocation from the Transit Center to High Street. Ms. Elliott responded that while it was possible the Transit Center relocation had some impact, especially due to changes in waiting conditions, the downward ridership trend began in September 2024—prior to the relocation.

PARATRANSIT PERFORMANCE REPORT

Mr. Randolph Williams, Assistant General Manager, presented the paratransit performance report for the month of May. He stated that total ridership reached 15,145, representing a modest increase over the previous month and approximately 1,000 more trips than the same period in Fiscal Year 2024.

Regarding safety, Mr. Williams confirmed there were zero preventable accidents for the month of May. He also issued a correction for the prior month's report, clarifying that April recorded one preventable accident rather than four as previously stated. He noted that Fiscal Year 2024 had recorded 15 total preventable accidents, placing current year performance below that benchmark.

Mr. Williams provided both unedited and reconciled on-time performance (OTP) figures. He stated that the unedited OTP for May was 72 percent, while the reconciled OTP—following audit and validation—was 80.89 percent. He emphasized the impact of service enhancements implemented in March, including the addition of seven new vehicles and one administrative staff member. These improvements, along with efforts to address customer feedback, contributed to continued upward trends in both OTP measures through April and May.

Mr. Williams affirmed that RATP Dev remained fully staffed in May. The agency conducted refresher training for reservation and dispatch staff, with a focus on customer service. The reconciliation process also involved close coordination between RATP Dev local and corporate teams to review Ecolane software data and resolve discrepancies.

Mr. Williams reported that customer complaints have decreased by approximately 90 percent since the implementation of listening sessions. He added that recorded compliments now outnumber complaints within Lextran's "Comments" category, which aggregates all feedback.

Mr. Dowell thanked Mr. Williams and asked how late cancellations effect on-time performance. Mr. Williams explained that insufficient notice prevents route re-optimization, often forcing drivers to reroute inefficiently across the city, which inflates trip mileage and disrupts schedules.

Mr. Huston inquired about the use of text confirmations to help prevent last-minute cancellations. Mr. Williams responded that while Lextran currently relies on phone-based IVR systems, the mobility app also supports ride tracking and cancellation. He reiterated that voicemail and after-hours support are in place to facilitate trip changes whenever possible.

FINANCIAL REPORT

Ms. Nikki Falconbury presented the financial report for the month ending May 2025 and noted that Lextran was eleven months into the current fiscal year. She stated that Lextran's operating cash was slightly ahead of the same period last year and noted that the accounts receivable entry would be adjusted on June 30 to reflect pending reimbursements. These entries primarily stem from ongoing work-in-process projects, including the transit center renovation and outstanding bus purchases. Ms. Falconbury confirmed that all other items on the balance sheet remained stable and consistent with prior years.

Turning to the Statement of Revenue and Expenses, Ms. Falconbury reported that Lextran had received \$1.5 million more in property tax revenue compared to the same time last year. She acknowledged that part of this increase may be attributed to timing, but also credited the overall rise in property valuations. Passenger revenue remained flat and slightly below the prior year, which was consistent with prior months and aligned with expectations.

Regarding personnel expenses, Ms. Falconbury explained that wages were over budget due to the collective bargaining agreement enacted in the fall. However, fringe benefits remained under budget, helping to offset wage overages. She affirmed that staffing levels remained strong, with new hiring classes scheduled regularly. In the area of professional services, Ms. Falconbury reported that \$320,000 remained under budget but would begin to be drawn down by end-of-year expenses. These included "spring cleaning" activities such as window and carpet cleaning, as well as other maintenance projects coordinated with Mr. Chris Withrow.

She noted that materials and supplies—primarily bus parts—continued to run over budget, as expected. Fuel costs, however, remained favorable. The average diesel price in May was \$2.22 per gallon, while the fiscal year-to-date average since July stood at \$2.36. Compressed Natural Gas (CNG) prices rose slightly but remained affordable at \$1.51 per diesel gallon equivalent.

Ms. Falconbury stated that all other expense categories remained under budget. She noted that some travel and training expenses were anticipated for June but affirmed that the overall financial position was strong as the fiscal year approached its close.

X. CHANGE ORDER REPORT

Mr. Combs presented two construction-related change orders, both associated with the ongoing Transit Center renovation project.

Before presenting the report, Mr. Combs responded to Mr. Dowell's question about Lextran's Phase One Heat Plan. He explained that, when initiated by the city during periods of extreme heat, Lextran provides fare-free transportation to any passenger seeking access to a designated cooling shelter. Riders may request to be transported to a shelter, and if a shelter is not on the immediate route, they are permitted to ride through the transit center to make a connection. In the interim, buses effectively function as mobile cooling shelters. Additionally, while construction continues at the Transit Center, riders waiting on High Street are allowed to remain onboard buses between trips. A sunshade structure is scheduled for installation within the coming week.

Mr. Combs then presented the following change orders:

CHANGE ORDER 1: STRUCTURAL STEEL WORK

Corrective work was required on the front façade of the transit center due to unexpected structural issues discovered during demolition. This change order covers labor and materials necessary to reinforce and correct those elements to ensure long-term integrity of the building.

CHANGE ORDER 2: ROOF HATCH INSTALLATION

This change order includes the installation of two roof hatches to provide access to rooftop areas. The hatches will allow Lextran maintenance staff to safely reach, and service newly installed technology and cabling located above the ceiling structure.

XI. OLD BUSINESS

No old business was discussed.

XII. NEW BUSINESS

No new business was discussed.

XIII. PROPOSED AGENDA ITEMS

A. NOMINATING COMMITTEE REPORT

The nominating committee report was previously discussed under Action Item B.

XIV. CLOSED SESSION

The Board did not enter Closed Session.

XV. ADJOURNMENT

Mr. Dowell adjourned the meeting at 10:34 am.

LEXTRAN MONTHLY PERFORMANCE REPORT – JUNE 2025

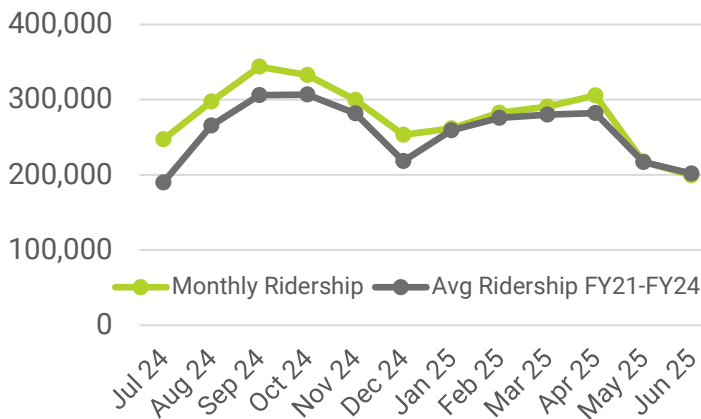
We serve people and our community with mobility solutions.

In June, the Lextran Human Resources team successfully completed open enrollment for all staff. On June 3, General Manager Fred Combs and consultant George Maier presented the Microtransit Feasibility Study to the Urban County Council, outlining potential service zones and pilot recommendations. On June 5 and 6, SRF Consulting conducted on-site sessions to gather internal feedback for Lextran’s strategic plan. The new Code of Conduct for maintenance and operations staff went into effect on June 15. Additionally, in response to Phase I of the Lexington Heat Plan, Lextran provided fare-free trips to designated cooling centers from June 23–27 to support individuals experiencing homelessness.

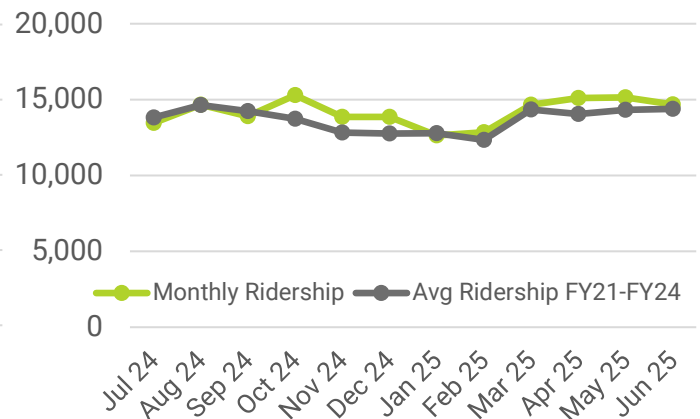
DEMONSTRATE VALUE TO THE COMMUNITY



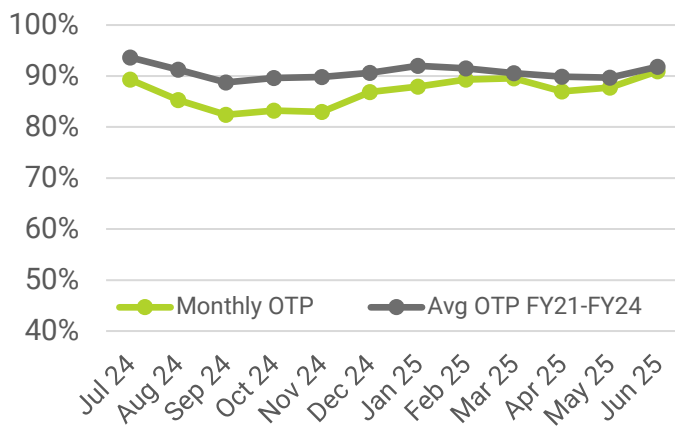
Fixed-Route Ridership



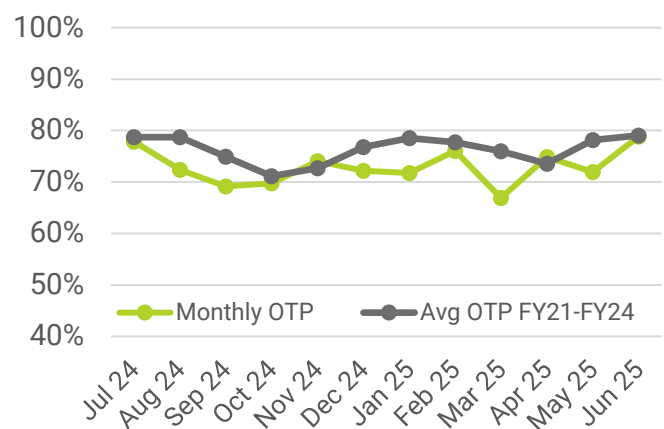
Paratransit Ridership



Fixed-Route On-Time Performance



Paratransit On-Time Performance



Performance Indicator	Fixed Route System			Paratransit (Wheels)		
System Production	This Month	FY25YTD	FY24YTD	This Month	FY25YTD	FY24YTD
Total Ridership	199,412	3,331,788	3,762,662	14,686	170,110	168,184
Weekday Ridership	168,032	2,881,779	3,258,983	12,270	142,030	135,984
Saturday Ridership	16,529	252,200	282,684	1,094	14,779	14,873
Sunday Ridership	14,851	179,078	203,503	1,322	11,212	12,095
Total Revenue Miles	155,402	1,953,040	1,862,453	89,899	1,041,560	1,019,035
Total Revenue Hours	14,473	194,460	193,867	7,032	83,494	76,273
Trips per Mile	1.28	1.71	2.01	0.16	0.16	0.17
Trips per Hour	13.78	17.07	19.28	2.09	2.04	2.21

- Fixed route ridership decreased from May 2025 as June has no overlap with the end of the University of Kentucky's Spring semester. Overall ridership remains down in FY25.
- Trips per Mile and Trips per Hour are much lower than April and slightly lower than May.
- Paratransit ridership remained similar to May 2025.

LEXTRAN IN THE MEDIA

- June 10 - [Lexington city council adds nearly \\$1 million to budget. Here's what's new](#) (Lexington Herald Leader)
- June 20 - [Prepared for the heat wave? Here's what Lexington offers when it's especially hot](#) (Lexington Herald Leader)
- June 23 - [Lexington activates Phase I of heat plan](#) (WKYT)
- June 24 - [Heat wave prompts Lexington to activate Extreme Heat Plan, open cooling centers](#) (Lexington Herald Leader)
- June 24 - [Lexington opens cooling centers as extreme heat impacts residents](#) (LEX18)

COMMUNITY INVOLVEMENT AND OTHER MEETINGS

- June 2 – Meeting with Mayor's Office
- June 2 – LFUCG Complete Streets Meeting
- June 3 – Microtransit Presentation to Urban County Council
- June 3 – Immigrant Inclusion Summit – Kentucky Refugee Ministries
- June 4 – Gatton Park Community Advisory Committee Meeting
- June 4 – Travel Training – Faith Lutheran Learning Center
- June 4 – US 27 Project Management Meeting
- June 5 – Lexington Forum
- June 5 – Travel Training – Kentucky Refugee Ministries
- June 5 – Travel Training – Optimal Living Services
- June 6 – Travel Training – Salvation Army
- June 6 – Senior Services Commission
- June 10 – US 27 Project Management Meeting
- June 11 – MPO Safety Work Group Meeting
- June 11 – LFUCG Affordable Housing Advisory Board

COMMUNITY INVOLVEMENT AND OTHER MEETINGS (CONTINUED)

- June 11 – MPO Transportation Technical Coordinating Committee
- June 11-12 – 2025 LFUCG Teacher’s Environmental Academy
- June 13 – Downtown Circulator Meeting
- June 13 – Community Action Council
- June 18 – Access Lexington Commission Meeting
- June 25 – Transportation Policy Committee Meeting
- June 25 – Travel Training – Fayette County Public Schools
- June 26 – Travel Training – St. James Place
- June 26 – Travel Training – Center for Children
- June 26 – 5th Annual Women’s Summit
- June 27 – Travel Training – Community Inspired Lexington

DELIVER A HIGH-QUALITY PRODUCT

Performance Indicator	Fixed Route						Paratransit (Wheels)					
Service Quality	This Month		FY25 YTD		FY24 YTD		This Month		FY25 YTD		FY24 YTD	
OTP	90.9%		86.9%		88.2%		78.8%		73.0%		73.0%	
Farebox Recovery	3.9%		5.4%		6.1%		N/A		N/A		N/A	
Operating Expenses	\$2,575,853		\$23,867,736		\$20,643,954		\$616,139		\$7,074,422		\$7,865,166	
Per Mile	\$5.23		\$3.57		\$3.72		N/A		N/A		N/A	
Per Hour	\$121.82		\$87.63		\$71.30		N/A		N/A		N/A	
Customer Service	This Month		FY25 YTD		FY24 YTD		This Month		FY25 YTD		FY24 YTD	
	Count	Rate	Count	Rate	Count	Rate	Count	Rate	Count	Rate	Count	Rate
Customer Feedback	38	19.1	39	17.3	531	14.1	6	40.9	266	156.4	270	160.5
Commendations	5	2.51	5	2.63	5	2.38	1	6.8	8	4.6	4	2.4
Discourtesy	12	6.02	10	4.93	12	6.10	1	6.8	2	1.1	6	3.4
Late or Early	4	2.01	4	1.80	2	0.92	0	0.0	7	3.8	4	2.6
Safety	3	1.50	6	3.22	8	3.84	3	20.4	2	1.1	4	2.1
Passed Boarding /Missed Trips (Wheels)	8	4.01	6	3.09	10	4.81	0	0.0	0	0.0	1	0.3
Information and Service Requests	0	0.00	0	0.00	0	0.17	0	0.0	0	0.0	1	0.8
Other	0	0.00	4	2.09	5	2.51	1	6.8	4	2.5	3	1.7
Call Length	01:03		01:00		01:04		01:38		01:46		01:36	
Time to Abandon	00:48		00:20		00:16		02:08		02:50		02:56	

MANAGE AND SUSTAIN RESOURCES

Performance Indicator	Fixed Route System			Paratransit (Wheels)		
Safety	This Month	FY25 YTD	FY24 YTD	This Month	FY25 YTD	FY24 YTD
Preventable Accidents	8	63	35	2	16	16
Preventable Accidents per 100,000 miles	4.77	2.92	1.80	1.80	1.26	1.30
Days with No Preventable Accidents	22	302	323	28	349	350
Workers Compensation Claims	0	8	19	N/A	N/A	N/A
Injury Frequency Rate	0.00	3.87	9.99	N/A	N/A	N/A
Days of Lost Time	60	684	309	N/A	N/A	N/A

- Fixed route had eight preventable accidents in June, which is higher than May's two preventable accidents.
- Paratransit had two preventable accidents in June.

Performance Indicator	Fixed Route System		
Maintenance	This Month	FY25YTD	FY25YTD
Miles between Road Calls	22,200	12,629	12,889
Percent of Preventive Maintenance Inspections on Schedule	100%	100%	100%

- The maintenance department reported 22,200 miles between road calls in June. This is much higher than May, and due to having only seven road calls in June.
- Maintenance completed 100 percent (61 of 61) of preventive maintenance inspections on schedule in June.

Performance Indicator	Fixed Route System	
Training Activities	This Month	FY25YTD
Accident Remedial	9	72
New Employee Training	8	152
CDL Permit Training	7	75
Customer Service Leadership Training	4	89
Electric Bus Training	4	90
Operator Farebox Training	4	82

Hiring and Recruiting	This Month	Interviews	New Hires
Open Positions	28	25	7
Operations	22	13	5
Maintenance	5	7	1
Administration	1	5	1

Procurements	
Fasteners & Other Shop Supplies	Open
Hybrid Battery Replacement	Open
Maintenance Uniforms	Open
Marketing and Public Relations Services	Upcoming
Paratransit Eligibility Assessments	Upcoming

FINANCIALS
BALANCE SHEET

as of June 30, 2025

UNAUDITED

	CURRENT YEAR-TO-DATE	LAST YEAR-TO-DATE
ASSETS		
Current assets		
Operating Cash	\$31,898,778	\$31,738,878
Accounts receivable*	(\$750,196)	\$5,194,957
Inventory	\$792,105	\$878,975
Work in process	\$7,619,017	\$316,568
Prepaid	\$27,460	\$27,460
Total Current Assets	<u>\$39,587,163</u>	<u>\$38,156,837</u>
Long term asset - Pension	<u>\$3,278,791</u>	<u>\$3,278,791</u>
Total Long Term Assets	<u>\$3,278,791</u>	<u>\$3,278,791</u>
Net capital and related assets	\$39,282,641	\$43,600,468
TOTAL ASSETS	<u><u>\$82,148,595</u></u>	<u><u>\$85,036,096</u></u>
LIABILITIES		
Current liabilities		
Accounts payable	\$1,445,975	\$1,451,614
Payroll liabilities	\$1,661,773	\$897,111
Total Current Liabilities	<u>\$3,107,748</u>	<u>\$2,348,725</u>
Long term liability - Pension	<u>\$590,272</u>	<u>\$590,272</u>
Total Long Term Liabilities	<u>\$590,272</u>	<u>\$590,272</u>
NET POSITION	\$78,450,576	\$82,097,100
TOTAL LIABILITIES AND NET POSITION	<u><u>\$82,148,595</u></u>	<u><u>\$85,036,096</u></u>

*Accounts receivable will show a credit until the year end adjustment for work in process is made.

STATEMENT OF REVENUES, EXPENSES AND CHANGE IN NET POSITION

June 2025

UNAUDITED

	FY2025 ACTUAL	FY2025 BUDGET	FY2025 VARIANCE	FY 2024 ACTUAL
REVENUES				
Property taxes	\$25,341,729	\$24,023,978	\$1,317,752	\$24,114,118
Passenger revenue	\$1,250,838	\$1,274,153	(\$23,314)	\$1,255,419
Federal funds	\$4,880,000	\$5,617,465	(\$737,465)	\$4,572,694
State funds	\$0	\$1,587,548	(\$1,587,548)	\$1,758,474
Advertising revenue	\$320,000	\$300,000	\$20,000	\$321,914
Other revenue	\$3,013,890	\$2,692,004	\$321,886	\$2,693,533
TOTAL REVENUES	\$34,806,458	\$35,495,147	(\$688,689)	\$34,716,153

EXPENSES

Wages	\$13,165,454	\$12,557,405	\$608,049	\$11,274,629
Fringe benefits	\$6,829,131	\$7,212,819	(\$383,688)	\$4,666,517
Professional services	\$1,603,089	\$1,907,601	(\$304,512)	\$2,361,590
Materials and supplies	\$1,613,457	\$1,451,500	\$161,957	\$1,866,384
Fuel-Diesel	\$593,297	\$1,071,375	(\$478,078)	\$793,476
Fuel-Other	\$561,491	\$893,584	(\$332,093)	\$528,176
Utilities	\$358,493	\$495,297	(\$136,804)	\$377,579
Insurance	\$1,171,069	\$980,383	\$190,687	\$1,023,733
Fuel taxes	\$206,307	\$230,000	(\$23,693)	\$216,846
Paratransit Expenses	\$7,628,969	\$8,067,918	(\$438,949)	\$8,109,833
Vanpool Expenses	\$0	\$0	\$0	\$16,423
Dues and subscriptions	\$54,703	\$55,000	(\$297)	\$59,415
Travel, training and meetings	\$147,243	\$250,182	(\$102,938)	\$155,002
Media advertising	\$110,910	\$234,500	(\$123,590)	\$195,641
Miscellaneous	\$89,357	\$85,400	\$3,957	\$63,779
Leases and rentals	\$2,184	\$2,184	\$0	\$2,184
Depreciation	\$4,317,827	\$4,317,827	\$0	\$3,964,481
TOTAL EXPENSES	\$38,452,982	\$39,812,974	(\$1,359,992)	\$35,675,689

CHANGE IN NET POSITION	(\$3,646,525)	(\$4,317,827)	\$671,302	(\$959,536)
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Monthly Average Diesel Cost:	\$2.21
YTD Average Diesel Cost:	\$2.35
CNG Diesel Gallon Equivalent	\$1.50

CHANGE ORDER REPORT - JULY 2025

Contractor	Project/Contract	Original Price	Change	Reason for Change	Prior Change Orders
Kersey & Kersey	Microtransit Feasibility Study	\$74,985.00	An additional \$3,964.31	Additional costs incurred for travel and presentation to Lexington City Council.	None (0)
Fastenal	Fasteners and other Shop Supplies		8% increase overall	600 contract items received an economic price adjustment due to tariffs. Each item's adjustment percentage varies, but the change results in an overall contract increase of 8%, or approximately \$500 annually.	None (0)
Building & Repair Systems (CO#6)	Transit Center Interior Renovation	\$2,538,626.00 following CO #4	Add \$33,657.00 making Contract total \$2,572,183.00	Excavation and installation of new concrete foundations in areas where no grade beam or footing was present.	Four (4)